

KERALA AYURVEDA LTD

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PRESS RELEASE



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KERALA AYURVEDA REPORTS CONSOLIDATED REVENUE OF Rs.3,709 LAKHS REPRESENTING A GROWTH OF 24% IN H1 FY 19-20

Revenues	- 1	36% Q2	1	24% H1
EBITDA	- 1	110% Q2	1	75% H1
PAT	- 🛊	452% Q2	1	323% H1

The consolidated gross revenues of Kerala Ayurveda Limited ('KAL') have grown by 24% in H1 of FY 19-20 from Rs 2984 Lakhs to Rs 3709 Lakhs and it grew by 36% in Q2 of FY 19-20 from Rs 1464 Lakhs to Rs 1986 Lakhs, which was driven by a 90% growth in KAL-USA business and 26% growth in KAL-India business.

The Company's wholly owned subsidiary in USA, Ayurvedic Academy Inc ('KAA'), has made major strides by launching a slew of new Ayurvedic education programs, including a landmark Ayurvedic Doctor Program of 2.5 years duration and Panchakarma Technician Program of 11 months duration in USA, both of which have received excellent response.

In H1 of FY 19-20, the new innovative Ayurvedic products by KAL-USA started generating revenues and registered revenues of Rs 43 Lakhs and other new channels of sales are being leveraged to expand the reach in the USA.

KAL has started a new Ayurveda hospital having 28 beds in Jalgaon, Maharashtra in association with a renowned Ayurveda doctor, Dr Mahesh Birla in August 2019 under the KALPAM (Kerala Ayurveda Partnership Model) and the hospital is fully operational.

About Kerala Ayurveda Limited

Kerala Ayurveda Ltd, is one of the oldest (founded 75 years ago) full spectrum-Listed Ayurveda companies in the world. The company enshrines the authentic, traditional form of Ayurveda and Yoga from Kerala, with an ancient lineage going back 5,000 years. Its footprint spans Academies, Wellness Resorts, Hospitals, Clinics, Products and Services across India & USA. KAL has over 400 products and touches 70,000 patients / year. KAL

Academy, based in California has trained and certified over 2,000 'graduates'. KAL has 6,000 hours of education programs certified by States of California and Washington in USA.

For more information visit us at www.keralaayurveda.biz

Safe Harbor

Certain statements in this release are forward looking statements which involve a number of risks and uncertainties that could cause actual results and outcomes to differ materially from those in such forward looking statements. The risks and uncertainties relate to changes and variations in the project, unexpected delays in development, obtaining regulatory approvals, etc. The statements in this release represent Kerala Ayurveda's expectations and beliefs as of the date of this release. Kerala Ayurveda anticipates that subsequent events and developments may cause these expectations and beliefs to change. However, while Kerala Ayurveda may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Kerala Ayurveda's expectations or beliefs as of any date subsequent to the date of this release.

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